Regulatory Pathway to Commercialization

Carnegie Finnish Healthcare Virtual Seminar

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Bittium



About Bittium

Bittium is a high-tech company with a core in designing and manufacturing secure embedded technology for professional and complex environments.

Engineering

Services

Medical

Key Figures



Defense &

Security



From R&D House to Profitable Growth Company

New management and more independent Business Segments Updated turnaround strategy for 2024-2025 with

- Efficient way of working with updated processes and practices
- Strong focus on customers and sales at all levels
- Measures towards healthier cost structure

The year 2024 has shown, that we are on a right track towards profitable growth.



Group Financial Development 1-9 2024

MEUR	Net Sales			MEUR	Operating Result		
80,0 70,0 60,0 50,0 40,0 30,0 20,0 10,0 0,0		+4.9% y-on-y		6,0 - 5,0 - 4,0 - 3,0 - 2,0 - 1,0 - 0,0 - -1,0 - -2,0 - -3,0 - -4,0 - -5,0 - -6,0 -			 10,0 % 5,0 % 0,0 % -5,0 % -10,0 % -15,0 %
0,0	1-9 2023	1-9 2024		-6,0 -	1-9 2023	1-9 2024	20,0 %
Services	20,5	22,3		Operating	F 2	2.0	
Products	29,0	29,6		result	-5,3	2,6	
Total	49,5	52,0		——% of net sales	-10,7 %	5,1 %	

2023 operating result was weakened by **non-recurring items f EUR 3.2 million in total**, including non-recurring costs of EUR 0.7 million related to changes negotiations and EUR 2.5 million of non-recurring write-down of inventory.

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Bittium expects the net sales to be EUR 85 – 95 million (net sales EUR 75.2 million in 2023)

Operating Result

Net Sales

Bittium expects the operating result to be EUR 7.0 – 9.5 million (operating result EUR -4.3 million in 2023)

More Information

More information about Bittium's market outlook is presented on the company's internet pages at www.bittium.com.

Financial Outlook 2024



World-Class Knowledge

To revolutionize healthcare accessibility through innovative, reliable, and easy-to-use medical technology for all.

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ResMed

S ActiveAction

Coronaria

Scientific Cardiac Diagnostics, Inc.



Medical Business Segment

Over **30 years of expertise** in biosignal processing

Advanced solutions for ECG and EEG monitoring and at home sleep apnea testing

Active in over 30 markets: main areas EU, North America, South Africa, Australia and the Middle East

Turnover EUR 22.0 million in 2023

100+ employees in Finland, Germany and USA

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Bittium Respiro™ Home Sleep Apnea Testing (HSAT) Solution

Bittium BrainStatus™ EEG Monitoring System for ICU and ER Bittium MedicalSuite™ Remote Monitoring

Service Platform



Bittium Faros™

ECG Devices for Cardiac Monitoring

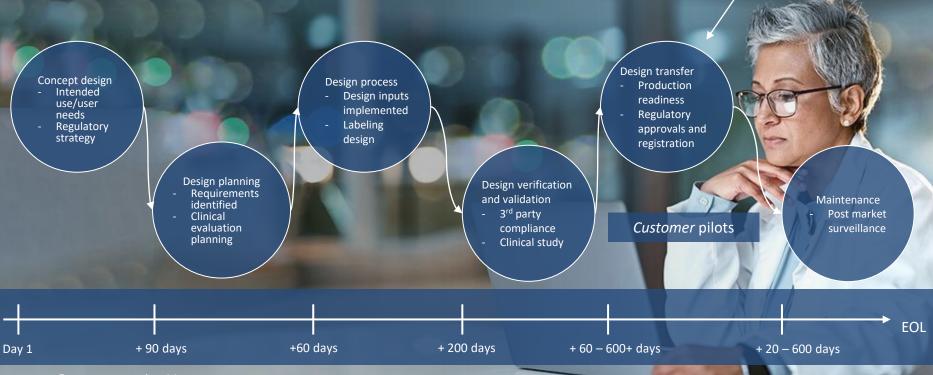


Bittium NeurOne™ TESLA EEG System for Research Use Under ISO 13485 Quality System and in Compliance with Regulations (EU, FDA, UK, Japan etc.)

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Deliveries can start





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Growth Drivers

Aging population and digitalization

Population is aging and more and more digital solutions are being used in healthcare to ease the work of healthcare professionals.

Market needs for remote diagnostics and monitoring in healthcare

Remote diagnostics and monitoring methods support patient care at home and heath care efficiency.



Thank you!

www.bittium.com/medical

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