



ELEKTROBIT GROUP PLC'S INTERIM REPORT

January 1 - September 30, 2002

- The net sales for July-September was 31.7 million euros and the operating profit was 0.5 million euros. The operating profit was affected by nonrecurring expenses due to adjustment measures, amounting to approximately 0.9 million euros.
- The pro forma net sales for January - September was 97.6 million euros and the pro forma operating profit was -2.9 million euros
- Pro forma operational cash flow for January - September was -5.7 million euros.
- The official net sales for January - September was 66.2 (60.0) million euros and the official operating profit was -10.6 (-12.2) million euros.
- According to the combination plan the Group will be organized into business units as of beginning of 2003. The Group will be diverged into three business units as follows: Contract R&D, Testing and Automation Solutions. JOT Automation business segment geared up already for the coming changes by diverging in line with the new business model in Testing and Automation Solutions business units. As a part of strengthening its operations personal expenses had to be adjusted as well.
- Due to the adjustment measures 56 persons were given a notice and 2 were laid off in the Finnish units. Personal reductions in the foreign units (Germany, USA and Hungary) totaled 16 persons.

JOT Automation Group and Elektrobit Group were combined on June 1, 2002. The operations of the combined Group are divided into two business segments in 2002, JOT Automation and Elektrobit business segments. The pro forma figures presented describe the development of the combined Group as of the beginning of the reporting period. The official figures describe the development of JOT Automation business segment as of the beginning of the reporting period and development of the Elektrobit business segment as of the beginning of June. More detailed pro forma accounting policy is presented further below.

Financial targets set for the third quarter were not fully achieved. Combining the operations of the two companies required more management resources than expected and the personnel negotiations due to adjustment measures affected work efficiency. As a result reorganization and rationalization, the Group is now in the position to achieve the financial results set for in the combination plan. Third quarter net sales totaled 31.7 million euros while operating profit was 0.5 million euros. The respective pro forma figures for the first quarter were 30.8 and -4.1 million euros, and for the second quarter 35.2 and 0.8 million euros.

Pro forma net sales of Elektrobit business segment for the reporting period was 55.4 million euros and pro forma operating profit was 9.6 million euros. The respective figures for JOT Automation business segment were 42.2 million euros and -12.5 million euros.

The relative profitability of the Elektrobit business segment decreased, with third quarter operating profit at 2.6 million euros, corresponding to 14.7 per cent of its net sales. Quarterly changes in earnings are expected in the future as well. These will depend on the date of net sales recognition used for the success fee compensations, which Elektrobit receives in addition to the fixed design compensations, and on the delivery times for wireless products.

During 2002, the market situation is not expected to undergo any significant changes. According to the Company's estimate the net sales of the fourth quarter will remain at the same level as or be slightly higher than the net sales during the previous quarters in 2002. The operating profit for the fourth quarter is expected to be better than the second quarter pro forma operating profit. The net sales of Elektrobit business segment is expected to remain at the same level or be slightly higher than pro forma net sales of April - June. The net profit of JOT Automation business segment is estimated to still improve

REVIEW OF THE OPERATING ENVIRONMENT

The need to reach people and organizations regardless of time and place has been a global booster of growth for wireless telecommunication solutions. Due to rapidly developing technologies and standards telecommunication equipment providers are required to make significant investments in research and development. The operating environment of telecom-

munications equipment providers is characterized by the increasingly complex technologies and business models, ever-keener competition, limited available resources and the need to bring new products to the markets.

Owing to the aforementioned factors telecommunications equipment providers are looking for cost-effective solutions that improve their competitiveness in the rapidly changing operating environment. The outsourcing trend has expanded more and more strongly to concern also the research, design and product development. The aforementioned factors together with the increasing supply of customers' end product variations have enabled the development of the contract R&D and wireless products despite of the difficult economical situation.

The general instability in the telecommunications industry continues but it has not substantially affected the demand of the products and services of the Elektrobit business segment.

The Group's customer business areas continue to have excessive production capacity that, together with the unsure economic situation, keeps the volume of investments in automation low. In the current market situation, the Group's customer companies are focusing on enhancing their existing production capacity. This reflects to the demand for products in the JOT Automation business segment.

The factors affecting to the development of production automation include the increasingly versatile functions of end products, the growing number of product variations, the more complex structure of the products, and the tightening quality requirements for the products. This presents new possibilities, particularly in the development of testing and CMS automation systems.

NET SALES AND PROFIT DEVELOPMENT OF THE GROUP

The Group's net sales for the third quarter of the financial period was 31.7 and the operating profit was 0.5 million euros whereas the respective pro forma figures for the first quarter were 30.8 and -4.1 million euros and the second quarter pro forma figures were 35.2 and 0.8 million euros.

The Group's pro forma net sales for the first nine months accounted for 97.6 million euros. The official net sales was 66.2 million euros, which showed a 10% increase compared to the net sales of the corresponding period during the previous year. Export and foreign operations accounted for 47.3 million euros, i.e. 48.5% of the net sales.

The Group's pro forma operating profit for the first nine months was -2.9 million euros, i.e. -2.9% of the pro forma net sales. The official operating profit was -10.6 (12.2) million euros, i.e. -16.0 (-20.3)% of the net sales.

The Group's pro forma profit before taxes was -4.3 million euros, which is -4.4% of the net sales. The official profit before taxes for the reporting period was -11.6 (12.7) million euros, i.e. -17.6 (-21.2)% of the net sales. The pro forma net profit of the reporting period was -7.9 and the official net profit was -13.2 (-12.7) million euros. The pro forma earnings for the reporting period suffered from Elektrobit's taxes amounting to 3.2 million euros. In the Group's official earnings, these taxes had an effect of 1.4 million euros. As the combination took place during the reporting period, the Group's total losses cannot be used for Elektrobit's tax payments.

The costs arising from the combination, approximately 1.8 million euro, have been taken into account as a reduction in non-restricted equity in the pro forma balance sheet and recorded to the other operating

expenses in the official income statement.

The Group will no longer inform the order book while after the combination it is not essential information to describe the future development of net sales.

DEVELOPMENT OF THE GROUP'S BUSINESS SEGMENTS

The net sales of Elektrobit business segment in July-September was 17.5 million euros, operating profit 2.6 million euros and profit before taxes 2.3 million euros.

The pro forma net sales of Elektrobit business segment for the reporting period was 55.4 million euros, pro forma operating profit 9.6 million euros and pro forma profit before taxes 8.8 million euros. The net sales for the reporting period was divided among product groups as follows: contract R&D 73.0% and wireless products 27.0%.

The net sales of JOT Automation business segment in July-September was 14.1 million euros, operating profit -2.1 million euros and profit before taxes -2.4 million euros. The net sales for the reporting period was 42.2 million euros, pro forma operating profit -12.5 million euros and pro forma profit before taxes -13.1 million euros.

The net sales of JOT Automation business segment for the reporting period was divided among product groups as follows: test solutions 31.7 (30.7)%, assembly solutions 30.2 (27.6)%, board assembly solutions 26.2 (29.6)%, and other (after sales and spare parts) 11.9 (12.2)%.

Cost saving measures for JOT Automation business segment commenced in February was continued in July - September. The objective of the actions to be implemented is the significant improvement in the profitability without, however, endangering delivery and service readiness.

Through share purchase concluded on August 22 JOT Automation Ltd acquired 70 per cent of the share capital in LET GmbH, a company specialized in the sales and integration of automation systems for the electronics industry. LET GmbH had 11 employees and net sales of some one million euros in 2001. In the future, JOT Automation LET GmbH (formerly LET GmbH) will be responsible for the sales of Automation Solutions business unit's products and services to the German automobile and consumer electronics industries.

FINANCIAL POSITION

The figures presented in the balance sheet on September 30, 2002 have been compared with the pro forma balance sheet of December 31, 2001.

In order to improve capital and financing structure of the Company the Extraordinary Shareholders' Meeting held on May 31, 2002 decided on a directed share issue, which resulted a total of 10 million euros new capital to the Company. From this amount 0.5 million euros were recorded to the share capital and 9.5 million euros were recorded to the share premium fund.

The balance sheet total decreased by 9.8 million euros from the end of the last year, and was 120.5 (130.3) million euros. The liquid funds decreased to 22.2 (35.4) million euros. The reduction in the current funds during the third quarter was affected by a 8 million euro repayment of long-term liabilities according to the combination plan. Current receivables decreased to 38.4 (40.1) million euros and inventories decreased to 16.1 (16.9) million euros.

Of current liabilities, 20.6 (28.8) million euros were non-interest bearing and 34.5 (36.6) million euros interest bearing.

The Group follows a currency strategy, the objective of which is to ensure the margins of business

operations in all market circumstances by minimizing the influence of exchange rate fluctuations. In accordance with the principles of the currency strategy, the incoming 12-month net cash flow of the currency in question will be hedged. The net cash flow is determined on the basis of foreign currency denominated trade receivables, trade payables, order book and the budgeted net currency cash flow. The hedged foreign currency exposure at the end of the review period was equivalent to 22 million euros.

The equity ratio was 54.7%, whereas the ratio based on the pro forma balance sheet on December 31, 2001 was 51.0%. The net gearing was 18.7 (1.9)%.

INVESTMENTS

In accordance with the pro forma calculation the gross investments in non-current assets in the reporting period were in total 15.4 million euros. The investments consisted mainly of the acquisition of the Elektrobit Technologies Ltd's office facilities in Technology village, Oulu, Finland, that prior to this were rented.

THE SHARE ISSUES DURING THE REPORTING PERIOD

The Extraordinary Shareholders' Meeting of the Company decided on May 31, 2002 that the share capital of the Company be increased by a minimum of 5,643,640 euros and a maximum of 8,465,500 euros by the issuing of a minimum of 282,182,000 and a maximum of 423,275,000 shares. In deviation from the pre-emptive subscription rights of the shareholders the shares were offered for subscription to shareholders of Elektrobit Group Ltd. in a way that one (1) share in Elektrobit with the book value equivalent to 0.10 euro entitled to subscribe for 42.26485 new shares the book value equivalent of which is 0.02 euro per share. The shares were offered to the subscribers in relation to the combination agreement signed by the Company, Elektrobit Group Ltd.

and certain shareholders of Elektrobit Group Ltd. on April 10, 2002, in accordance to which the operations of the companies are combined.

In addition the Extraordinary Shareholders' Meeting of the Company decided that the share capital of the Company be increased by a minimum of 450,000 euros and a maximum of 500,000 euros by the issuing of a minimum of 22,500,000 and a maximum of 25,000,000 shares in deviation from the pre-emptive subscription rights of the shareholders. The subscription price was 0.40 euro. The shares were offered for subscription to investors who had issued subscription undertakings in relation with the combination agreement. The purpose of the share capital increase was to develop the Company's capital and financing structure in way that the Company receives new capital amounting to approximately 10,000,000 euros.

All the shares offered in the aforementioned share issues were subscribed for in accordance with the terms and conditions of the share issues and the Board of Directors approved the subscriptions on May 31, 2002. The increase of share capital resulting from the two directed share issues amounting to EUR 8,965,477.60 was registered in the trade register as of June 4, 2002 and the trading with the total of 448,273,880 newly issued shares commenced on the main list of the Helsinki Exchanges on June 5, 2002.

BOARD OF DIRECTORS' AUTHORIZATIONS BY THE END OF THE REPORTING PERIOD

The Annual General Meeting of the Shareholders held on April 12, 2002 decided to authorise the Board of Directors for one year after the Meeting of Shareholders granting the authorisation to decide on a new issue, to grant option rights or to take convertible loans, in one or more installments. In the

new issue or granting of option rights or taking of convertible loans a right can be given to subscribe for a maximum total of 35,650,341 shares, the accounting par value equivalent of which is EUR 0.02 per share, and from which a maximum of 4,000,000 shares may be used to create incentives for the personnel. On the basis of the authorisation the share capital may be increased by a maximum of EUR 713,006.82. The total proposed amount corresponds to approximately 5.7% of the currently registered share capital and the total voting rights.

NOTIFICATIONS IN ACCORDANCE WITH CHAPTER 2, PARAGRAPH 9 OF THE SECURITIES MARKET ACT

During the reporting period the ownership of Mr. Jorma Terentjeff of the total votes and share capital of the Company decreased below 5%, the ownership of Mr. Juha Hulkko exceeded 20%, the ownership of Mr. Erkki Veikkolainen exceeded 5%, the ownership of Mr. Kai Hildén exceeded 5%, the ownership of Mr. Eero Halonen exceeded 5%, the ownership of Mr.

Juha Sipilä together with Fortel Invest Oy exceeded 5% and the ownership of Mr. Jukka Harju exceeded 5%.

EVENTS AFTER THE REPORTING PERIOD

There are no significant events reflecting to the Company's operations after the reporting period.

OUTLOOK FOR THE REPORTING PERIOD 2002

The company estimates that its fourth quarter net sales will remain at the same level as or be slightly higher than the previous quarters pro forma net sales during 2002. The Group's operating profit in the fourth quarter is expected to exceed the pro forma operating profit of the second and third quarters. The net sales in the second half of 2002 is estimated to equal or slightly surpass the pro forma level of the first half of the year.

Since the markets of JOT Automation are not expected to show major changes towards the end of the year, the net sales of the business segment will probably remain close to that of the first half of the

year. To improve profitability, adjustment measures have continued in the JOT Automation business segment. As a result, profitability in the second half of the year will show considerable improvement.

The fourth quarter net sales of the Elektrobit business segment is expected to be at the same level as or slightly higher than the figures for April-June. The estimates made for the Elektrobit business segment are based on development of business operations as planned. Net sales for 2002 is expected to be much the same or slightly higher compared to the figures of 2001. The relative level of operating profit has been estimated to decrease slightly from 2001.

The financial statement 2002 will be released on Wednesday, February 26, 2003 at 8.00 a.m.

In Oulunsalo, October 31, 2002

Elektrobit Group Plc.

The Board of Directors

FURTHER INFORMATION:

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PRO FORMA ACCOUNTING POLICY

The pro forma information presented covers the calendar year 2001 and the period January 1, 2002 - September 30, 2002. The pro forma information for the calendar year 2001 and for the period January 1, 2002 - March 31, 2002 presented in the Stock Exchange Release on May 23, 2002 has been recalculated to correspond the actual costs of the advising costs arising from the combination as well as the transfer tax of the exchange of shares.

The combination of JOT Automation Group and Elektrobit Group took place on May 31, 2002. Both the official financial statements and the pro forma financial statements have been prepared in accordance with the Finnish Accounting Standards Board's decision 1591/1999 concerning the accounting treatment of exchanges of shares. According to the decision, it is permissible for Elektrobit Technologies Ltd's (former Elektrobit Group Ltd) shares to be valued in Elektrobit Group Plc's (former JOT Automation Group Plc) balance sheet in such a way that goodwill does not arise as a result of the combination.

Elektrobit Group's official financial statements January 1, 2002 - September 30, 2002 is a combination of the former JOT Automation Group's figures for the period January 1, 2002 - September 30, 2002 and the former Elektrobit Group's figures for the period June 1, 2002 - September 30, 2002. Elektrobit Group's official financial statements for the year 2001 is the same as the earlier reported JOT Automation Group's financial statements for the year 2001.

The pro forma statements are prepared in accordance with Finnish generally accepted financial principles. The consolidated pro forma statements contain the combined data of the Elektrobit Group and JOT Group in accordance with the accounting principles observed

in said official financial statements.

Elektrobit Group's pro forma financial statements January 1, 2002 - September 30, 2002 is a combination of the former JOT Automation Group's figures for the period January 1, 2002 - September 30, 2002 and the former Elektrobit Group's figures for the period January 1, 2002 - September 30, 2002. The acquisition of Elektrobit Technologies Ltd's shares is eliminated with the value of the former Elektrobit Group's equity on the actual combination date May 31, 2002.

The pro forma information concerning the financial year 2001 is based on so-called comparative information that has been prepared on the Elektrobit Group for the financial period January 1, 2001 - December 31, 2001 as well as on the JOT Group's official financial statements for the financial year January 1, 2001 - December 31, 2001. The Elektrobit Group's comparative income statement data for the financial year 2001 have been prepared by subtracting from the income statement figures for the financial period September 1, 2000 - December 31, 2001 the income statement figures for the period September 1, 2000 - December 31, 2000 on the basis of the interim financial statements at December 31, 2000.

The internal transactions of the planned pro forma group have been eliminated and the format of the financial statement items has been made uniform in respect of the line on which the share of profits of associated companies is stated. In other respects the figures in the pro forma consolidated income statement have been combined directly from the income statements of the Elektrobit Group and the JOT Group. The advising costs arising from the combination (totalling EUR 1.8 million) as well as the transfer tax (EUR 2.4 million) have been taken into account

as a deduction from the shareholders' equity amounts in the pro forma balance sheets. In other respects the pro forma consolidated balance sheet has been combined directly from the balance sheets of the Elektrobit Group and the JOT Group.

The pro forma statements have been prepared in accordance with the instructions "Pro forma financial information" issued by the Finnish Institute of Authorized Public Accountants. The pro forma information has been prepared on the assumption that the combination had taken place, in respect of the pro forma income statement, at the beginning of the period and in respect of the pro forma balance sheet, at the end of the period. In the pro forma income statement for the year 2001, the combination is thus assumed to have taken place on January 1, 2001 and in the pro forma income statement for the period January 1, 2002 - September 30, 2002, on January 1, 2002.

ELEKTROBIT GROUP, PRO FORMA

INCOME STATEMENT (MEUR)	1-9/2002 9 months	1-12/2001 12 months
NET SALES	97.6	151.8
Increase or decrease in finished good inventory	0.5	-2.1
Other operating income	2.7	4.8
Expenses	-95.2	-145.7
Depreciation	-8.5	-9.3
OPERATING PROFIT	-2.9	-0.4
Financial income and expenses	-1.5	0.1
PROFIT BEFORE EXTRAORDINARY ITEMS AND TAXES	-4.3	-0.3
Extraordinary income and expenses	0.0	0.0
PROFIT BEFORE TAXES	-4.3	-0.3
Direct taxes	-3.2	-5.1
Minority interest	-0.4	-0.6
NET PROFIT	-7.9	-6.0
BALANCE SHEET (MEUR)		
	30.9.2002	31.12.2001
ASSETS		
Non-current assets	43.6	37.9
Current assets		
Inventories	16.1	16.9
Receivables	38.4	40.1
Short-term investments	4.1	8.9
Cash and bank deposits	18.1	26.5
TOTAL	120.5	130.3
LIABILITIES AND SHAREHOLDERS' EQUITY		
Share capital	12.5	12.0
Other equity	48.6	48.8
Total equity	61.2	60.8
Minority interest	4.2	4.0
Deferred tax liabilities	0.0	0.0
Long-term liabilities	20.3	19.8
Short-term liabilities	34.8	45.6
TOTAL	120.5	130.3
CASH FLOW (MEUR)		
	1-9/2002 9 months	1-12/2001 12 months
Operational cash flow	-5.7	9.8
Cash flow from investments	-14.8	-26.4
Cash flow from financing activities	6.6	11.3
Change in minority interest, group structure and conversion differences	0.8	-1.0
Nominal change in liquid funds	-13.1	-6.4

FINANCIAL PERFORMANCE RELATED RATIOS	1-9/2002 9 months	1-12/2001 12 months
Net Sales (MEUR)	97.6	151.8
Operating profit (MEUR)	-2.9	-0.4
Operating profit, % of net sales	-2.9	-0.3
Profit before extraordinary items (MEUR)	-4.3	-0.3
Profit before extraordinary items, % of net sales	-4.4	-0.2
Profit before taxes (MEUR)	-4.3	-0.3
Profit before taxes, % of net sales	-4.4	-0.2
Net profit (MEUR)	-7.9	-6.0
Return on equity % (ROE)*	-15.4	-8.3
Return on investment % (ROI)*	-0.2	5.3
Interest bearing net liabilities (MEUR)	12.2	1.3
Net gearing, %	18.7	1.9
Equity ratio, % (nominal, net of deferred taxes)	54.7	51.0
Gross investments (MEUR)	15.4	27.0
Gross investments, % of net sales	15.8	17.8
Average personnel during the period	1 306	1 397
Personnel at the period end	1 216	1 330

* Calculated by converting the return of the period to the annual return.

ADJUSTED NUMBER OF SHARES (1000 pcs)	30.9.2002	31.12.2001
At the end of period	626 526	601 526
Average for the period	612 789	600 095
Average for the period diluted with stock options	610 746	601 069

STOCK RELATED FINANCIAL RATIOS (EUR)	1-9/2002 9 months	1-12/2001 12 months
Earnings per share	-0.01	-0.01
Stock options diluted earnings per share	-0.01	-0.01
Equity per share (nominal, net of deferred taxes)	0.10	0.10

BUSINESS SEGMENTS

INCOME STATEMENT (MEUR)	Elektrobit		JOT Automation	
	Pro f. 1-9/ 2002 9 months	Comp. 1-12/ 2001 12 months	Pro f. 1-9/ 2001 9 months	Official 1-12/ 2001 12 months
NET SALES	55.4	75.7	42.2	76.1
Increase or decrease in finished good inventory	2.1	1.0	-1.6	-3.1
Other operating income	1.6	3.5	1.1	1.3
Expenses	-46.5	-61.5	-48.8	-84.2
Depreciation	-3.1	-3.4	-5.4	-5.9
OPERATING PROFIT	9.6	15.3	-12.5	-15.8
Financial income and expenses	-0.8	0.2	-0.7	-0.1
PROFIT BEFORE EXTRAORDINARY ITEMS AND TAXES	8.8	15.5	-13.1	-15.8
Extraordinary income and expenses	0.0	0.0	0.0	0.0
PROFIT BEFORE TAXES	8.8	15.5	-13.1	-15.8
Direct taxes	-3.2	-4.6	0.0	-0.5
Minority interest	-0.4	-0.6	0.0	0.0
NET PROFIT	5.2	10.4	-13.1	-16.3

INCOME STATEMENT	Elektrobit		JOT Automation	
	Pro f. 1-9/ 2002 9 months	Comp. 1-12/ 2001 12 months	Pro f. 1-9/ 2001 9 months	Official 1-12/ 2001 12 months
Operating profit, % of net sales	17.3	20.2	-29.5	-20.7
Profit before extraordinary items, % of net sales	15.9	20.5	-31.1	-20.8
Profit before taxes, % of net sales	15.9	20.5	-31.1	-20.8
Average personnel during the period	789	702	517	695
Personnel at the period end	805	742	411	588

QUARTERLY FIGURES

ELEKTROBIT GROUP

INCOME STATEMENT (MEUR)	Official	Pro forma	Pro forma	BALANCE SHEET (MEUR)	Official	Pro forma	Pro forma
	7-9/2002 3 months	4-6/2002 3 months	1-3/2001 3 months		30.9.2002	30.6.2002	31.3.2002
NET SALES	31.7	35.2	30.8	ASSETS			
Increase or decrease in finished good inventory	0.8	-1.3	1.0	Non-current assets	43.6	45.3	47.1
Other operating income	0.8	0.9	1.0	Current assets			
Expenses	-30.4	-31.6	-33.3	Inventories	16.1	15.2	17.7
Depreciation	-2.5	-2.4	-3.7	Receivables	38.4	39.6	35.7
OPERATING PROFIT	0.5	0.8	-4.1	Short-term investments	4.1	6.9	8.9
Financial income and expenses	-0.5	-0.7	-0.3	Cash and bank deposits	18.1	29.0	25.6
PROFIT BEFORE EXTRAORDINARY ITEMS AND TAXES	-0.0	0.1	-4.4	TOTAL	120.5	136.0	135.1
Extraordinary income and expenses	0.0	0.0	0.0	LIABILITIES AND SHAREHOLDERS' EQUITY			
PROFIT BEFORE TAXES	-0.0	0.1	-4.4	Share capital	12.5	12.5	12.0
Direct taxes	-1.0	-1.0	-1.1	Other equity	48.6	50.0	40.1
Minority interest	-0.3	0.1	-0.1	Total equity	61.2	62.5	52.1
NET PROFIT	-1.4	-0.9	-5.6	Minority interest	4.2	3.8	4.0
				Deferred tax liabilities	0.0	0.1	0.1
				Long-term liabilities	20.3	28.5	31.3
				Short-term liabilities	34.8	41.2	37.6
				TOTAL	120.5	136.0	135.1

BUSINESS SEGMENTS

JOT AUTOMATION INCOME STATEMENT (MEUR)	Official	Pro forma	Pro forma	ELEKTROBIT INCOME STATEMENT (MEUR)	Official	Pro forma	Pro forma
	7-9/2002 3 months	4-6/2002 3 months	1-3/2001 3 months		7-9/2002 3 months	4-6/2002 3 months	1-3/2001 3 months
NET SALES	14.1	15.9	12.2	NET SALES	17.5	19.3	18.6
Increase and decrease in finished good inventory	-0.6	-1.8	0.9	Increase and decrease in finished good inventory	1.5	0.5	0.1
Other operating income	0.0	1.1	0.0	Other operating income	0.8	-0.2	1.0
Expenses	-14.3	-16.3	-18.3	Expenses	-16.1	-15.3	-15.0
Depreciation	-1.4	-1.3	-2.7	Depreciation	-1.1	-1.0	-0.9
OPERATING PROFIT	-2.1	-2.5	-7.9	OPERATING PROFIT	2.6	3.3	3.7
Financial income and expenses	-0.3	-0.2	-0.2	Financial income and expenses	-0.3	-0.5	-0.1
PROFIT BEFORE EXTRAORDINARY ITEMS AND TAXES	-2.4	-2.7	-8.0	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAXES	2.3	2.8	3.6
Extraordinary income and expenses	0.0	0.0	0.0	Extraordinary income and expenses	0,0	0.0	0.0
PROFIT BEFORE TAXES	-2.4	-2.7	-8.0	PROFIT BEFORE TAXES	2.3	2.8	3.6
Direct taxes	0.0	0.0	0.0	Direct taxes	-1.0	-1.1	-0.2
Minority interest	-0.0	0.0	0.1	Minority interest	-0.2	0.0	-0.2
NET PROFIT	-2.4	-2.7	-8.0	NET PROFIT	1.0	1.8	2.3

ELEKTROBIT GROUP OFFICIAL

INCOME STATEMENT (MEUR)	1-9/2002	1-9/2001	1-12/2001	BALANCE SHEET (MEUR)	30.9.2002	30.9.2001	31.12.2001
	9 months	9 months	12 months				
NET SALES	66.2	60.0	76.1	ASSETS			
Increase and decrease in finished good inventory	0.1	-2.7	-3.1	Non-current assets	43.6	21.1	19.9
Other operating income	1.9	1.1	1.3	Current assets			
Expenses	-71.8	-66.6	-84.2	Inventories	16.1	12.7	11.8
Depreciation	-6.9	-4.1	-5.9	Receivables	38.4	24.0	21.1
OPERATING PROFIT	-10.6	-12.2	-15.8	Short-term investments	4.1	2.5	6.9
Financial income and expenses	-1.1	-0.5	-0.1	Cash and bank deposits	18.1	15.6	14.0
PROFIT BEFORE EXTRAORDINARY ITEMS AND TAXES	-11.6	-12.6	-15.8	TOTAL	120.5	75.8	73.6
Extraordinary income and expenses	0.0	-0.0	0.0	SHAREHOLDERS' EQUITY AND LIABILITIES			
PROFIT BEFORE TAXES	-11.6	-12.7	-15.8	Share capital	12.5	3.6	3.6
Direct taxes	-1.4	-0.0	-0.5	Other equity	48,6	26.5	22.7
Minority interest	-0.2	0.0	-0.0	Total equity	61.2	30.0	26.3
NET PROFIT	-13.2	-12.7	-16.3	Minority interest	4.2	0.2	0.3
				Deferred tax liabilities	0.0	0.1	0.0
				Long- term liabilities	20.3	20.8	17.4
				Short-term liabilities	34.8	24.6	29.7
				TOTAL	120.5	75.8	73.6

CASH FLOW (MEUR)	1-9/2002 9 months	1-9/2001 9 months	1-12/2001 12 months
Operational cash flow	-21.2	-1.1	0.3
Cash flow from investments	-31.1	-11.8	-12.8
Cash flow from financing activities	49.2	7.2	9.9
Change in minority interest, group structure and conversion differences	4.6	0.3	-0.0
Nominal change in liquid funds	1.4	-5.3	-2.6

FINANCIAL PERFORMANCE RELATED RATIOS	1-9/2002 9 months	1-9/2001 9 months	1-12/2001 12 months
Net Sales (MEUR)	66.2	60.0	76.1
Operating profit (MEUR)	-10.6	-12.2	-15.8
Operating profit, % of net sales	-16.0	-20.3	-20.7
Profit before extraordinary items (MEUR)	-11.6	-12.6	-15.8
Profit before extraordinary items, % of net sales	-17.6	-21.1	-20.8
Profit before taxes (MEUR)	-11.6	-12.7	-15.8
Profit before taxes, % of net sales	-17.6	-21.2	-20.8
Net profit (MEUR)	-13.2	-12.7	-16.3
Return on equity, % (ROE)*	-37.8	-48.7	-49.9
Return on investment, % (ROI)*	-13.2	-14.5	-16.6
Interest bearing net liabilities (MEUR)	12.2	13.2	13.1
Net gearing, %	18.7	43.5	49.5
Equity ratio, % (nominal, net of deferred taxes)	54.7	41.8	37.3
Gross investments (MEUR)	31.5	13.2	13.4
Gross investments, % of net sales	47.6	21.9	17.6
Average personnel during the period	1 336	719	695
Personnel at the period end	1 216	594	588

*) Laskettu muuntamalla katsauskauden tuotto vuotuisiksi tuotoksi

ADJUSTED NUMBERS OF SHARES (1000 pcs)	30.9.2002	30.9.2001	31.12.2001
Kauden lopussa	626 526	178 252	178 252
Keskimäärin kauden aikana	380 221	176 339	176 821
Keskimäärin kauden aikana optio-oikeuksilla laimennettuna	378 178	177 703	177 795
OSAKEKOHTAISET TUNNUSLUVUT (EUR)			
Tulos / osake	-0,03	-0,07	-0,09
Optio-oikeuksilla laimennettu tulos / osake	-0,03	-0,07	-0,09
Oma pääoma / osake (laskennallinen verovelka vähennettynä)	0,10	0,17	0,15
PÖRSSIKURSSIT (EUR)			
Ylin kurssi	0,68	2,75	2,75
Alin kurssi	0,29	0,31	0,31
Keskikurssi	0,43	1,12	1,04
Päätöskurssi	0,30	0,42	0,48
Osakekannan markkina-arvo, (MEUR)	188,0	74,9	85,6
Osakkeiden vaihto, (MEUR)	33,0	227,3	250,6
Osakkeiden vaihto, 1000 kpl	75 852	202 135	241 525
Suhteessa keskimääräisestä osakkeiden lukumäärästä, %	19,9	114,6	136,6

CONTINGENT LIABILITIES (MEUR)	30.9.2002	30.9.2001	31.12.2001
AGAINST OWN LIABILITIES			
Floating charges	30.9	28.4	27.1
Mortgages	6.7	0.0	1.7
Pledges	9.3	0.0	2.5
Mortgages are pledged for liabilities totalled (MEUR)	31.9	28.9	32.8
ON BEHALF OF OTHERS			
Guarantees	0.0	0.0	0.0
OTHER DIRECT AND CONTINGENT LIABILITIES			
Leasing liabilities			
Falling due in the next year	1.0	0.6	0.5
Falling due after one year	0.5	0.4	0.2
Rental liabilities			
Falling due in the next year	1.4	1.1	1.2
Falling due after one year	12.9	13.0	13.0
Repurchasing liabilities			
Falling due in the next year	0.1	0.2	0.1
Falling due after one year	0.7	1.9	0.7
Repurchase commitments	1.4	0.0	1.1

NOMINAL VALUE OF CURRENCY DERIVATIVES (MEUR)	30.9.2002	30.9.2001	31.12.2001
Foreign exchange forward contracts			
Market value	1.0	0.7	-0.3
Nominal value	22.0	25.0	22.0
Purchased currency options			
Market value	0.0	0.1	0.0
Nominal value	0.0	7.0	0.0
Sold currency options			
Market value	0.0	0.0	0.0
Nominal value	0.0	0.0	0.0

QUARTERLY FIGURES (MEUR)	1-9/2002 9 months	1-9/2001 9 months	1-12/2001 12 months
NET SALES	31.7	22.3	12.2
Increase or decrease in finished good inventory	0.8	-1.7	0.9
Other operating income	0.8	1.0	0.0
Expenses	-30.4	-23.1	-18.3
Depreciation	-2.5	-1.7	-2.7
OPERATING PROFIT	0.5	-3.2	-7.9
Financial income and expenses	-0.5	-0.4	-0.2
PROFIT BEFORE EXTRAORDINARY ITEMS AND TAXES	0.0	-3.6	-8.0
Extraordinary income and expenses	0.0	0.0	0.0
PROFIT BEFORE TAXES	0.0	-3.6	-8.0
Direct taxes	-1.0	-0.3	0.0
Minority interest	-0.3	0.0	0.1
NET PROFIT	-1.4	-3.9	-8.0

Financial figures for the Interim Report are not audited.